



PROPOSED BUDGET FY 2008-09

at a Glance

Town of Fountain Hills, Arizona



Budget Message

The proposed Operating and Capital Improvement Budgets for the Town of Fountain Hills for Fiscal Year 2008-09 have been presented to the Town Council and the public.

As in years past, the main focus of the proposed budget is the General Fund, the Town's largest fund, which supports basic operating services. Developing the proposed budget required making choices to achieve a budget that balanced available resources with Council goals, while maintaining a level of service that en-

hances the quality of life in Fountain Hills.

Due to an uncertain economic future, a very conservative approach was utilized when projecting revenues and only those expenditures that are consistent with the Councils goals were included.

Under the proposed budget, General Fund revenues for FY2008-09 are projected to decline 6% compared to the FY2007-08 budget. Similarly, revenues from construction-related permits are anticipated to decline over 25% during FY2008-09. General Fund expen-

ditures are budgeted at 7.9% less than last year's budget to match available resources.

The Town's total budget, including all funds, is estimated at \$28.4M in expenditures, with projected revenues of \$24.9 million. Reserves in the capital projects fund will be used to make up the difference. The proposed budget continues the policy of setting aside a reserve equal to 30% of the General Fund budget to ensure that the Town can provide basic services in the event of major emergencies.

Where we are headed next year....

The following short term initiatives were established:

- Restructure financial policies for fiscal efficiency, for the benefit of taxpayers.
- Enhance and nurture the relationships with local schools for the benefit of the community.
- Ensure that development of the Ellman property (former State Trust Land) will be

compatible with the character of the rest of the community in areas such as aesthetics, density, traffic and housing development standards.

- Increase community initiatives to strengthen our small town character.
- Maintain smooth streets.
- Evaluate the Pavement Management Analysis for the com-

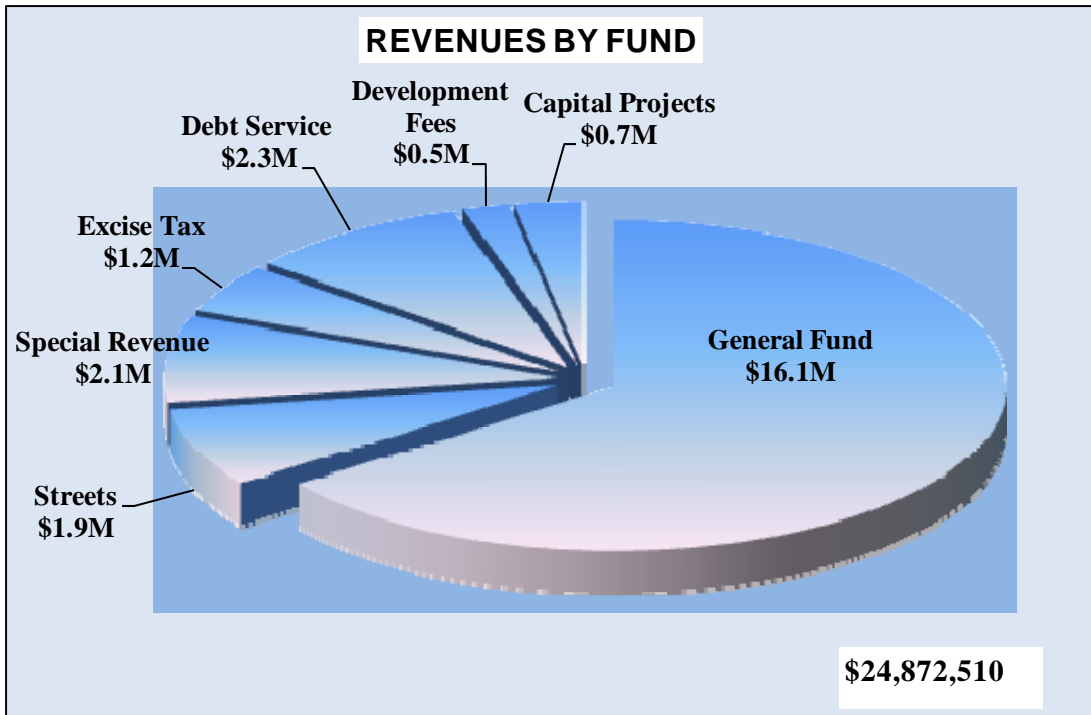
munity.

- Implement the environmental plan to enhance stewardship of our environment.
- Improve economic development, business vitality and relationships between the Town and businesses.
- Tailor the communications now available to the various demographics of the community.

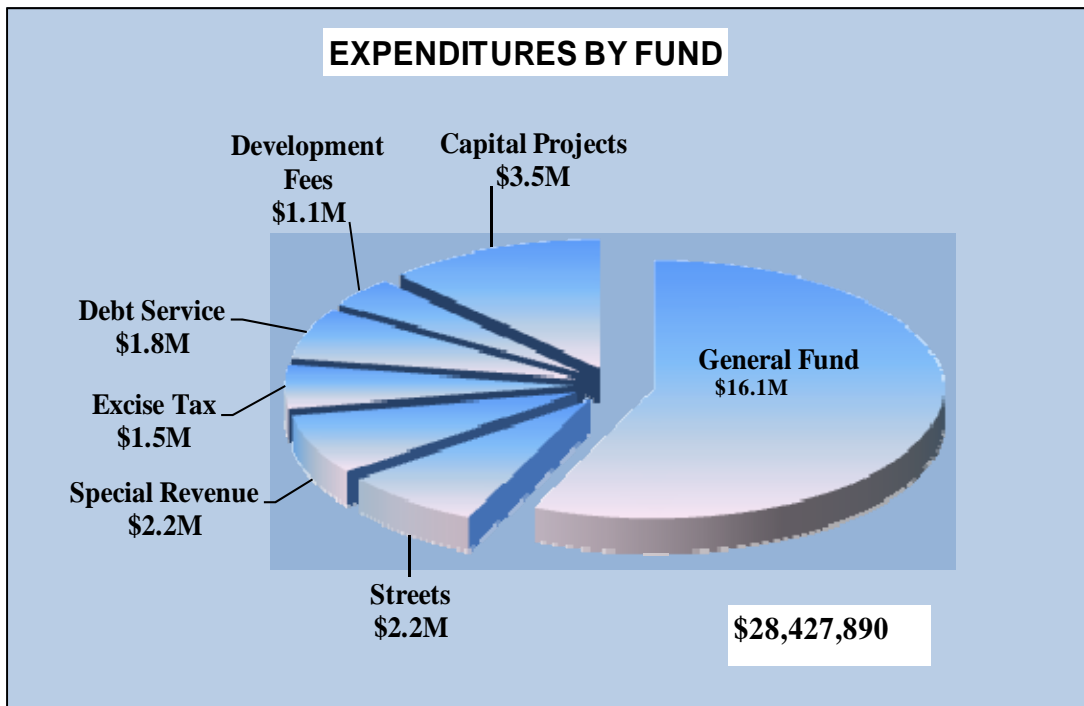
Key programs of the FY2008-09 budget include:

- ◆ Water wise campaign
- ◆ Increased Constituent communication
- ◆ Desert Vista Neighborhood Park completion
- ◆ Volunteer recognition program
- ◆ Implementing Stormwater program mandates
- ◆ Hazardous materials disposal program
- ◆ Resurfacing Town tennis courts
- ◆ Way-finding signage

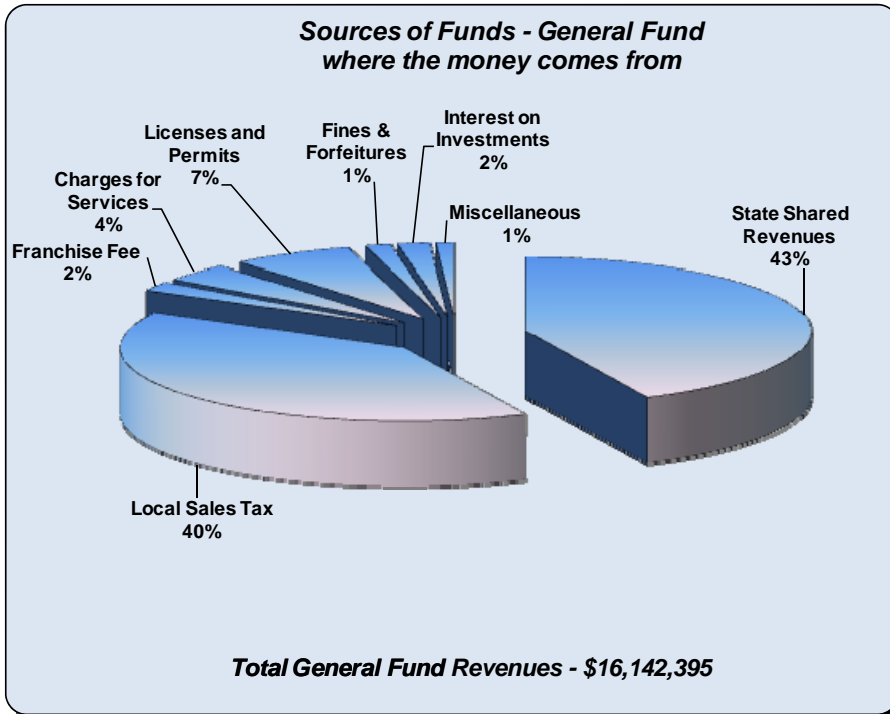
Where the money comes from....



Where the money goes....

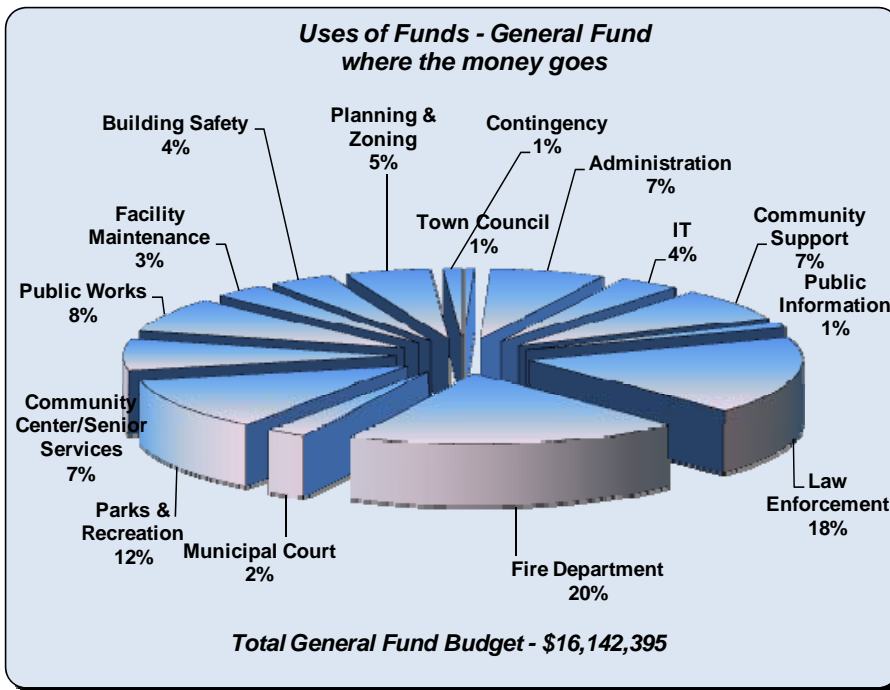


General Fund Revenues....



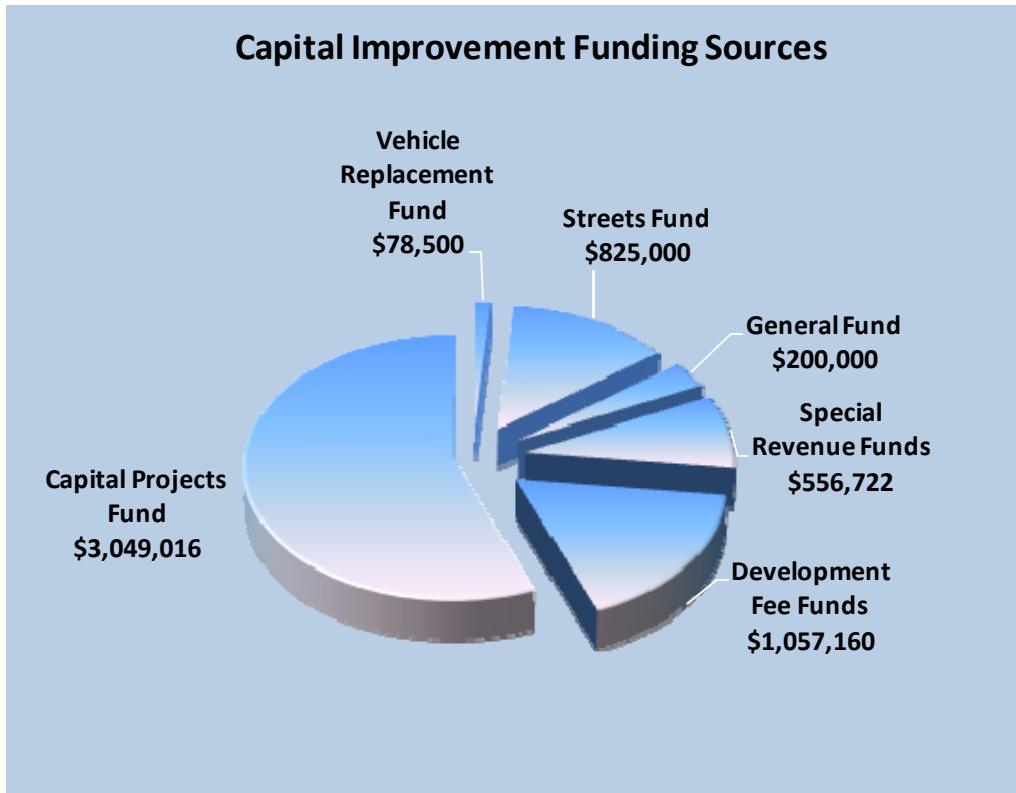
State Shared Revenues	\$7,023,542
Local Sales Tax	\$6,508,903
Franchise Fee	\$332,800
Service Charges	\$458,314
Licenses & Permits	\$1,118,761
Fines & Forfeitures	\$234,600
Interest	\$300,000
Miscellaneous	\$165,475
TOTAL	\$16,142,395

General Fund Expenditures....



Council	\$93,088
Court	\$394,490
Administration	\$1,108,820
Public Information	\$201,633
Oper & Community Support	\$1,216,647
Info Technology	\$581,181
Building Safety	\$603,965
Public Works	\$1,305,208
Facility Maintenance	\$513,150
Planning	\$817,373
Parks & Recreation	\$1,906,912
Law Enforcement	\$2,839,077
Fire	\$3,240,908
Com Center & Senior Services	\$1,144,943
Contingency	\$175,000
TOTAL	\$16,142,395

Capital Projects Proposed for FY2008-09....



Capital Projects are funded from the various sources listed above. Projects scheduled for FY2008-09 are listed below:

PROJECT CATEGORY	FY2008-09
DOWNTOWN IMPROVEMENTS	\$0
OPEN SPACE PROJECTS	\$237,160
STREET PROJECTS	\$2,958,880
STORMWATER MGMT/DRAINAGE PROJECT	\$93,400
PARK & RECREATION PROJECTS	\$1,693,933
LIBRARY & MUSEUM PROJECTS	\$90,000
GENERAL GOVERNMENT PROJECTS	\$217,000
FIRE & EMERGENCY PROJECTS	\$364,025
LAW ENFORCEMENT PROJECTS	\$0
VEHICLE REPLACEMENT	\$112,000
CONTINGENCY	\$400,000
TOTAL CAPITAL PROJECTS	\$6,166,398

The complete proposed budget document is available for viewing at Town Hall and is available for download on the Town's website at www.fh.az.gov/docs/fy08-09_budget_draft.pdf